

MINUTES TO FINANCE AND CLAIMS COMMITTEE
SHEFFIELD LAKE, OHIO
April 21, 2009

This regular meeting of the Finance and Claims Committee was held Tuesday, April 21, 2009. Chairman Rick Rosso called the meeting to order at 7:02 PM.

ROLL CALL OF MEMBERS:

Present: Rosso, Podmanik, Smith, Kovach, Bring, Elliott, Mayor Piskura,
Finance Director Smith, Treasurer E Hoenig, Law Director Graves,
Safety/Service Director Arendt

Absent: Diebold (excused)

Attending: Zoning: Ebenschweller, Concerned Citizens, Members of the Media:
Avon Lake Press

PRESENTATIONS: None.

FINANCE DIRECTOR'S REPORT:

Appropriations: Finance Director Smith advised there is only two things on my list today, one is capital improvements to pay for our windmills at the boat launch and I am suggesting that we take it out of the 109 general fund water tower. What we have been saving that money for, I have got a quote Kessler Tank that the Service Director has received for \$38,000.00. We have \$65,000 some in there and we will use \$3800.00 later this year for the paint and I suggest we use the other portion to pay for the windmills. Chairman Rosso asked okay that will add up to \$68,000? Finance Director Smith answered we get \$1265.00 a month, there will be no problem absolutely no problem. I think it is very good use of the money and will put us on the map. *Motion by Huska to accept the appropriations and add them to next Tuesdays Council agenda. Yeas All. Chairman Rosso asked I know it has only been a week but any feel for how the income tax stream is? Finance Director Smith answered I have done some preliminary numbers for the first quarter and I have kind of compared it for the last couple of years. We are off a little, I will be honest with you. However, I have a feeling that a lot of people – I could feel it on how the crowd came in too, a lot of people were waiting until the last minute to pay. So I don't really feel comfortable even worrying about that at this point. I think at second quarter we will have a real good feel of how our revenue is going. I mean we are down a little but it is nothing that I don't think we are going to have to be worried about at this point. Chairman Rosso stated I know a week is pretty darn short to make it. Finance Director Smith stated it is really hard to tell, I really can't tell from income tax but I just did kind of a review on all the accounts and kind of across the board. It is slight but I don't think it is anything. We are very good about pinching pennies and watching our dollars and how we budget is very, very close to the line. So I think the way we learned how

to live in Sheffield Lake with our budgets, I think that is why we are going to be okay.

Estab.& Incr.	101.199.5920	Capital Improvements	30,000.00
Estab.& Incr.	109.360.5596	Transfer Out	30,000.00

MAYOR'S REPORT AND/OR COMMENTARY: Mayor Piskura stated I just wanted to be clear that the appropriation changes is all about protecting as much general fund money as we can. Like we have always done. Originally we had intended to pay this expense out of the utilities lines in city operating and over time they will pay for themselves but we won't have the cash flow while they are paying for themselves. So the appropriation request is to protect the general fund money.

LAW DIRECTOR'S REPORT: **None.**

CITY TREASURER'S REPORT: **None.**

OLD BUSINESS: **None.**

NEW BUSINESS: Walker Road phase III – Mayor Piskura explained we think we found \$200,000.00. It is in a round about fashion but we should be able to come to you within the next month or two if we get it ironed out and it approved by the County Engineer. The Ferndale project we got \$250,000.00 from 213 from the county from Ken Carney in assistance that was to go to engineering that we could only use for Ferndale and it is a 0 interest loan. The Ferndale project actually for whatever reason, maybe the economy I don't know is coming in much, much less expensive then we had originally budgeted for and borrowed for and we are going to have excess money in the Ferndale project that can only be used for Ferndale. What we intend to do is take the engineering loan from the county, that can be used for engineering and borrow against it to apply that money to Walker Road Phase III instead of Ferndale because of the overage. We should have a much more detailed plan, a much more detailed explanation once we talk to everybody and their brother and make sure that they have no problem with it. Finance Director Smith advised there is also 208 money that will be freed up due to the fact that it is coming in less expensive. We have some details to iron out. Mayor Piskura advised also keep in mind though, I think what you need to consider or contemplate as a City Council is if we are able to free up \$250,000 to \$300,000 out of the Ferndale project – do you want to spend it on Walker Road Phase III or do you want to spend it on other projects; other paving projects or patching, new road construction projects? President Podmanik asked what is the down side if we don't go with Walker Road? Mayor Piskura answered everybody will be mad at us. Finance Director Smith answered they will frown upon us. President Podmanik asked will we jeopardize future projects or future monies? Mayor Piskura answered probably. President Podmanik asked what is our time line on Walker Road, it was my understanding that we were considering filing for

an extension – is that going to be a possibility, are we still thinking that or are we putting that back since we may have found the money? Service Director Arendt answered the date that the grant runs out is July 1st. We intend to file for an extension even though we feel that we have found the money. President Podmanik asked to file for an extension doesn't hurt us? Service Director Arendt answered it only hurts to the fact and it hurts the same way, is if we don't use the grant money – it will jeopardize future grants.

PRESIDENT OF COUNCIL COMMENTARY: None.

Mayor Piskura advised I wanted to let you know that myself and Bill Gardner today went to Cleveland and had a meeting with Ronn Richard who is the Governor's appointee in charge of disbursing the stimulus money. What we found out in a nut shell is that the only stimulus money that has been awarded to date is for roads, bridges and ditches and that a lot of the money that was given to Ohio has been allocated elsewhere and he gave us a few pointers on where to look and who to talk to pursue getting some money for our project. We don't have any answers on any stimulus right now. Attendee asked how much was Ohio getting for the stimulus package. Mayor Piskura answered 8. some billion, it was just over 8 billion.

MEETING ADJOURNED: With no further business before this committee,
*Motion by Kovach to adjourn at 7:14 PM. Yeas All.

CLERK OF COMMITTEE AFFIRMATION:

This Meeting of the City Committee of the City of Sheffield Lake, Ohio, was held and conducted under all Rules and Regulations Governing the Sunshine Laws of the State of Ohio as they may apply. All meetings are recorded and available in Council's Office.

CLERK OF COUNCIL/COMMITTEES

Kay Fantauzzi

I, Kay Fantauzzi, duly appointed Clerk of Committee Of Sheffield Lake DO HEREBY CERTIFY that this Is a true and exact copy of the Minutes of the Finance of April 21, 2009.

CHAIRMAN

Richard Rosso

COUNCIL PRESIDENT

Edward R Podmanik

and/or

COUNCIL PRO TEM

Richard Rosso