

**MINUTES TO FINANCE AND CLAIMS COMMITTEE
SHEFFIELD LAKE, OHIO
November 10, 2009**

This regular meeting of the Finance and Claims Committee was held Tuesday, November 10, 2009. Chairman Rick Rosso called the meeting to order at 6:05 PM.

ROLL CALL OF MEMBERS:

Present: Rosso, Podmanik, Huska (6:56), Diebold, Kovach, Bring, Elliott,
Finance Director Smith, Treasurer E Hoenig, Law Director Graves,
Safety/Service Director Arendt

Absent: Smith, Mayor Piskura (excused)

Attending: Concerned Citizens, SUAB Chairperson Gee, Zoning; Ebenschweller,
Planning; Belaska, Civic Center; Nicola, Members of the Media

PRESENTATIONS: None.

FINANCE DIRECTOR'S REPORT:

Appropriations: Finance Director Smith advised we have a list of mostly decreases to the general fund. This is so I can tighten up things before the end of the year. There is a few minor increases but they are just like end of the year bills that we have to take care of. Shoreway operating is to pay for the note, for the interest on the note. Water tower maintenance for the destruction of the water tower. Nothing really earth shattering, I don't know if anybody has any specific questions on these changes. But there is more to come next week, I will be going over the other funds and trying to get a handle on what we probably need for general fund for the end of the year. I authorized our investment bankers to go ahead and get pricing on our note for the shoreway renewal, we will be borrowing 3.5 million dollars – no more, we have got all the money we need to pay the interest and the fees on the note. So we will just be renewing just the principal amount and they will be pricing that probably Thursday, they may get a price on Thursday and that will be what the interest rate is going to be and who wants to buy the loan and then I will report next Tuesday what that is if I have that information at that time.

Decrease	101.121.5242	Education Expenses	-2,000.00
Decrease	101.131.5242	Education Expenses	-1,400.00
Decrease	101.151.5245	Testing Expenses	-1,000.00
Decrease	101.199.5130	Unemployment	-2,000.00
Increase	101.199.5238	Memberships	1,600.00
Decrease	101.199.5239	Grant Expenses	-500.00
Decrease	101.199.5252	Printing-Codified	-1,000.00
Decrease	101.199.5256	Advertising	-2,000.00

Decrease	101.199.5271	Building & Repairs	-2,000.00
Decrease	101.199.5274	Property Tax	-4,500.00
Decrease	101.199.5281	Insurance	-9,000.00
Decrease	101.199.5510	Election Costs	-1,503.44
Decrease	101.199.5520	Delinquent Taxes	-255.05
Decrease	101.199.5540	Treasurer Fees	-315.89
Decrease	101.199.5550	Dretac Fees	-393.89
Decrease	101.199.5560	Foreclosure Fees	-2,200.00
Decrease	101.199.5570	County Health Department	-509.78
Decrease	101.199.5917	Capital Project Transfer	-3,528.04
Increase	101.210.5115	Police Overtime	6,000.00
Decrease	101.210.5123	Police Longevity	-3,000.00
Decrease	101.210.5131	Sick Time Bonus	-3,000.00
Increase	101.220.5132	Sick Time Bonus	500.00
Increase	101.320.5114	Assistant Building Inspector	4,800.00
Decrease	101.320.5115	Building Overtime	-7,000.00
Increase	105.710.5310	Shoreway Operating	127,800.00
Increase	109.360.5271	Water Tower Maintenance	6,000.00

MAYOR'S REPORT AND/OR COMMENTARY: None.

LAW DIRECTOR'S REPORT: None.

CITY TREASURER'S REPORT: None.

OLD BUSINESS: None.

NEW BUSINESS: None.

PRESIDENT OF COUNCIL COMMENTARY: None.

MEETING ADJOURNED: With no further business before this committee,
*Motion by Kovach/Second by Bring to adjourn at 6:56 PM. Yeas All.

CLERK OF COMMITTEE AFFIRMATION:

This Meeting of the City Committee of the City of Sheffield Lake, Ohio, was held and conducted under all Rules and Regulations Governing the Sunshine Laws of the State of Ohio as they may apply. All meetings are recorded and available in Council's Office.

CLERK OF COUNCIL/COMMITTEES

Kay Fantauzzi

I, Kay Fantauzzi, duly appointed Clerk of Committee
Of Sheffield Lake DO HEREBY CERTIFY that this
Is a true and exact copy of the Minutes of the

CHAIRMAN

Richard Rosso

Finance of November 10, 2009.

COUNCIL PRESIDENT

Edward R Podmanik

and/or

COUNCIL PRO TEM

Richard Rosso