

Minutes of the Special City Council
Sheffield Lake, Ohio
June 17, 2008

This special meeting of the City Council was held Tuesday, June 17, 2008. Council President Edward R Podmanik called the meeting to order at 6:50 PM.

THE INVOCATION WAS GIVEN BY: Kay Fantauzzi, who, then led in the Pledge of Allegiance.

*******ROLL CALL OF MEMBERS*******

Present: Podmanik, Huska, Diebold, Bring, Kovach, Elliott, Smith, Mayor Piskura, Treasurer E Hoenig, Finance Director Smith, Service Director Gardner, Law Director Graves
Absent: Rosso (excused)
Attending: Fire Chief Conrad, Members of the Press: Avon Lake Press

President Edward R Podmanik opened the floor with this special meeting was called for the approval of the attached legislation regarding various general obligation notes. Finance Director Smith advised these are notes that we have issued throughout last year for various things; Walker Road reconstruction, retiring note for the improvement of parks boat launch and another set of notes that we reissue every year. Notes are unlike bonds, bonds go out like your typical loans and you just pay a payment every year. Notes get reissued every year, however are on a much shorter term then bonds – we pay them off a lot faster. This is very ordinary, it is our yearly notes. We are only meeting today because I missed the deadline on posting and I apologize for that. She explained the combining of notes to save money.

ORDINANCES AND RESOLUTIONS:

- 1.) Council#046 – EMERGENCY – an ordinance authorizing the issuance and sale of notes of the city in a maximum principal amount of \$120,000, in anticipation of the issuance of bonds, for the purpose of retiring notes issued to pay the costs of improvements and repairs to Walker Road and declaring an emergency.
*Motion by Huska for SUSPENSION OF RULES:
ROLL CALL FOR SUSPENSION OF RULES: Yeas All – Bring, Diebold, Huska, Elliott, Kovach, Smith.
*Motion by Huska for ADOPTION:
ROLL CALL FOR ADOPTION: Yeas All – Diebold, Kovach, Smith, Huska, Elliott, Bring.

Ordinance Passes#26-08

2.) Council#047 – EMERGENCY – an ordinance authorizing the issuance and sale of notes of the city in a maximum principal amount of \$525,000, in anticipation of the issuance of bonds, for the purpose of retiring notes issued to pay the costs of the improvement of new parks with the construction of a boat launch and declaring an emergency.

*Motion by Huska for SUSPENSION OF RULES:

ROLL CALL FOR SUSPENSION OF RULES: Yeas All – Smith, Kovach, Elliott, Huska, Diebold, Bring.

*Motion by Huska for ADOPTION:

ROLL CALL FOR ADOPTION: Yeas All – Huska, Smith, Kovach, Diebold, Bring, Elliott.

Ordinance Passes#27-08

3.) Council#048 – EMERGENCY – an ordinance authorizing the issuance and sale of notes of the city in a maximum principal amount \$298,000, in anticipation of the issuance of bonds, for the purpose of retiring notes issued to pay (1) costs of constructing and renovating municipal buildings and improving sites therefore, (2) costs of improving the municipal waterworks system, (3) costs of acquiring motorized equipment and appurtenances thereto; and declaring an emergency.

*Motion by Huska for SUSPENSION RULES:

ROLL CALL FOR SUSPENSION OF RULES: Yeas All – Huska, Diebold, Bring, Elliott, Kovach, Smith.

*Motion by Huska for ADOPTION:

ROLL CALL FOR ADOPTION: Yeas All – Smith, Kovach, Elliott, Bring, Diebold, Huska.

Ordinance Passes#28-08

PRESIDENT OF COUNCIL: None.

MEETING ADJOURNED: With no further business before this council, Motion by Kovach to adjourn at 7 PM. Yeas All.

CLERK OF COUNCIL AFFIRMATION: This Meeting Of The City Council Of The City Of Sheffield Lake, Ohio Was Held And Conducted Under All Rules And Regulations Governing The Sunshine Laws Of The State Of Ohio As They May Apply. All meetings are recorded and available in council offices.

CLERK OF COUNCIL
Kay Fantauzzi

PRESIDENT OF COUNCIL
Edward R Podmanik

and/or

I, Kay Fantauzzi, duly appointed Clerk of Council of Sheffield Lake DO HEREBY CERTIFY that this is a true and exact copy of the Minutes of Special Council of June 17, 2008.

COUNCIL PRO TEM

Richard Rosso

MAYOR

John J Piskura