

Minutes of the Finance and Audit Committee
SHEFFIELD LAKE, OHIO
March 18, 2014

This regular meeting of the Finance and Claims Committee was held Tuesday, March 18, 2014. Chairperson Stark called the meeting to order at 7:02 PM.

ROLL CALL OF MEMBERS:

Present: Stark, Rosso, Cizl, Erdei, Kovach, Smith, Wtulich, Mayor Bring, Treasurer Woods, Finance Director Smith, Law Director Graves, Service Director Smith

Absent: McCullough (excused)

Attending: Concerned Citizens, Demolition Board Chairperson Gee

PRESENTATIONS: None.

FINANCE DIRECTOR'S REPORT: Finance Director Smith reviewed the appropriations and explained I have four changes here and the first one is testing expenses, which is in regards to the Civil Service exam that we are doing for the Fire Fighters right now. Currently I have \$2,000.00 in that line. However, they made a decision to go with the Chief's Association to administer the tests and we feel it will be a better way to go then us administering the tests. In addition, we are going to be getting revenue in to offset a lot of that because everybody is going to pay sitting for the tests as well. I think Tim figured if we get 20 or so people it like pays for itself or somewhere in there. Grant expenses, I have zero in that line when we started out this year because I did not know what we were going to get. Tim is getting that \$2500.00 EMS grant which is a reimbursable grant. She continued 106 is our internet café revenue that we got. On October 4, 2013 the State shut down all the internet café's but on October 1, 2013 our last café – Coconuts had given us \$600.00 for half a month knowing that at some point she would be shut down and she didn't know 2 days later that was going to cease. Therefore, we feel that prorating it and refunding her most of that month which I think is only fair. We still charged her \$40.00 a day for 3 days and the money there so we know that that is not a big deal. Then 288 CDBG that is a revolving loan fund, it is a refund we got on a house that was sold and/or paid off when we had the CHIPS grant. They have a period of 5 years that they have to keep their house and if they sell it. Law Director Graves advised it is a 10 year declining and if they sell it or refinance it. Finance Director Smith continued then there is an amount that has to come back to the city. We got \$3450.00 so I wanted to sit up the line and have that all in place in the event that anybody ask where that money is we know right where it is.

Chairperson Stark asked how much money is left in that internet café line? Finance Director Smith answered there is a fair amount, I can get it for you if you would like. Chairperson Stark stated just curious after the ambulance and

everything, how much we still have left. Finance Director Smith answered we still have a fair amount and pinching off tiny little pieces of that as we go. Mayor Bring advised that is for emergency only. *Motion by Kovach/Second by Erdei to accept and add to the next Council agenda. Yeas All.

Increase	101.151.5245	Testing Expenses	1,000.00
Increase	101.199.5324	Grant Expenses	2,500.00
Estab.& Incr.	106.710.5450	Refunds	480.00
Estab.& Incr.	288.350.5696	CDBG - RLF	3,450.00

MAYOR'S REPORT AND/OR COMMENTARY: None.

LAW DIRECTOR'S REPORT: None.

CITY TREASURER'S REPORT: None.

OLD BUSINESS: None.

NEW BUSINESS: None.

PRESIDENT OF COUNCIL COMMENTARY: None.

MEETING ADJOURNED: With no further business before this committee,
*Motion by Kovach/Second by Erdei to adjourn at 7:09 pm.

CLERK OF COMMITTEE AFFIRMATION: This meeting of the City Committee of the City of Sheffield Lake, Ohio was held and conducted under all rules and regulations governing the Sunshine Laws of the State of Ohio as they apply. All meetings are recorded and available in Council's office.

CLERK OF COUNCIL

Kay Fantauzzi

I, Kay Fantauzzi, duly appointed Clerk of Committee of Sheffield Lake DO HEREBY CERTIFY that this is a true and exact copy of the minutes of the Finance & Audit of _____, 2014.

CHAIRPERSON

Leanna Stark

COUNCIL PRESIDENT

Richard Rosso

and/or

COUNCIL PRO TEM

Alan Smith