

Minutes of the Finance and Audit Committee
SHEFFIELD LAKE, OHIO
November 18, 2014

This regular meeting of the Finance and Claims Committee was held Tuesday, November 18, 2014. Chairperson Stark called the meeting to order at 7:02 PM.

ROLL CALL OF MEMBERS:

Present: Stark, Rosso, Smith, Cizl, Erdei, Wtulich, Kovach, McCullough,
 Mayor Bring, Treasurer Woods, Finance Director Smith, Law
 Director Graves

Absent: Service Director Smith (excused)

Attending: Members of the Media; The Press

PRESENTATIONS: None.

FINANCE DIRECTOR'S REPORT: Finance Director Smith advised these changes are just a couple of things that need to be fixed at the end of the year; 2 of which I couldn't really wait until December. Since we moved a couple of people around in the Service Department I was a little lopsided on hospitalization in the Roads. So I have made that adjustment. The Shoreway note – there was an expense I wasn't counting on with Ohio Municipal Advisory Counsel, they charged a fee so I just made that adjustment. Salt – we are going to need another load of salt, which is probably going to be about \$10,000.00 but maybe a little more. So I have appropriated \$4000.00 out of 202, 205 and 207 but I have made adjustments in other lines. So this is net 0, none of the funds are increasing really. Any increases are countered by decreases, it is pretty simple really. The other ones are non-event and I will have my end of the year list to ensure – it shouldn't be too bad, it is looking pretty good. Councilman McCullough stated I was under the assumption and I know I shouldn't assume but I thought we had a big carry-over in salt last year. Mayor Bring answered we did and we had about 200 ton left over and we used 40 ton already this year. The only thing we did was just to buy it, we just wanted to get a head start on it. That is the only thing we are doing. He advised the salt did go up \$20.00 a ton. Finance Director Smith advised we bought a lot of it and stored it over. So we saved a lot of money this year early. I don't want to wait until the end of the year and not have salt. President Rosso asked what is the price for salt per ton Dennis? Finance Director Smith answered \$52.80. Mayor Bring advised it was \$34.00 per ton when we bought it last year. Many places are paying over \$100.00 a ton, but we are in that consortium and we are lucky we got into that. President Rosso advised that is still a deal.

Decrease	105.710.5310	Shoreway Operating	-725.00
Increase	105.710.5320	Shoreway Note Renewal	725.00

Decrease	202.330.5115	Overtime	-4,991.00
Decrease	202.330.5117	Administrative Salaries	-2,500.00
Increase	202.330.5122	Hospitalization	3,441.00
Increase	202.330.5124	Medicare	450.00
Decrease	202.330.5242	Education	-400.00
Increase	202.330.5342	Salt	4,000.00
Decrease	205.330.5337	Materials & Supplies	-2,000.00
Increase	205.330.5342	Salt	4,000.00
Decrease	205.330.5345	Slag & Sealer	-2,000.00
Decrease	207.330.5337	Materials & Supplies	-4,000.00
Increase	207.330.5342	Salt	4,000.00

*Motion by Kovach/Second by Erdei to accept and add to Council#057 to Council’s agenda. Yeas All.

MAYOR’S REPORT AND/OR COMMENTARY: None.

LAW DIRECTOR’S REPORT: None.

CITY TREASURER’S REPORT: None.

OLD BUSINESS: None.

NEW BUSINESS: Chairperson Stark advised the public hearing for the 2015 Budget is next Tuesday at 6:45 p.m. just prior to Council.

PRESIDENT OF COUNCIL COMMENTARY: None.

MEETING ADJOURNED: With no further business before this committee,

*Motion by Kovach/Second by Erdei to adjourn at 7:08 pm.

CLERK OF COMMITTEE AFFIRMATION: This meeting of the City Committee of the City of Sheffield Lake, Ohio was held and conducted under all rules and regulations governing the Sunshine Laws of the State of Ohio as they apply. All meetings are recorded and available in Council’s office.

CLERK OF COUNCIL

Kay Fantauzzi

CHAIRPERSON

Leanna Stark

I, Kay Fantauzzi, duly appointed Clerk of Committee of Sheffield Lake DO HEREBY CERTIFY that this is a true and exact copy of the minutes of the Finance & Audit of November 18, 2014.

COUNCIL PRESIDENT

Richard Rosso

and/or

COUNCIL PRO TEM

Alan Smith