

Minutes of the Finance and Audit Committee
SHEFFIELD LAKE, OHIO
October 20, 2015

This regular meeting of the Finance and Claims Committee was held Tuesday, October 20, 2015. President Rosso called the meeting to order at 7:04 PM.

ROLL CALL OF MEMBERS:

Present: Rosso, Smith, Cizl, Erdei, Wtulich, Kovach, McCullough, Mayor Bring, Finance Director Smith, Treasurer Zaborski, Law Director Graves

Absent: Stark, Superintendent Hastings (excused)

Attending: Concerned Citizens, Members of the Media; The Press

PRESENTATIONS: None.

FINANCE DIRECTOR'S REPORT: Finance Director Smith advised I have just some oddball changes here as I was wanting to get a little bit of money in our equipment repairs for city hall, building repairs for city hall, bank service charges. Although 101 is a net 0 though, I have made decreases to make up the increases. PERS needs some money because we have more part-time then full-time people so I moved money there. Again, the 101 are all net 0 and the only real increase here is Shoreway operating but we have the funds to increase it but we have had to do some repairs and get some units ready to rent. Again, we are not going to necessarily going use all that \$8000.00. 209, 601 and 611 are to finish up the year, I am a little short in their postage for the monthly billing for the utility bills and I was just making sure that we had enough money through the end of the year for that. Again all of those have corresponding decreases so those are all net 0 as well. Councilman McCullough stated I thought when you say utility bills, you mean the water bills? Finance Director Smith answered yes. Councilman McCullough stated I thought that was all included with that price that we were paying that company. Finance Director Smith stated we pay between 2000 to 2200 a month and we have paid it along the way but I am going to be a little short at the end of the year to continue that on a monthly basis. It works out a lot cheaper then hiring another person that was the problem why we brought this in. Councilman McCullough stated I am thinking about it two different sides, I am doing baseball math in my head that is not right. I understand what you are saying, I am saying where is the money coming from. Forget it, duh one has nothing to do with the other one. Councilman Erdei asked how do we look money wise for 2016 besides what the state might cut and the federal government might cut. How are we looking? Finance Director Smith answered I went to a meeting at the county a couple of weeks ago to talk about those possible cuts and they haven't gotten word yet. Yes the state would like to take the balance of our local government money but the word hasn't come down yet. Right now we

should be fine honestly but again I will let you know if any of those cuts come across the board. *Motion by McCullough/Second by Erdei to accept and add Council#061 to Council’s agenda. Yeas All.

Increase	101.199.5234	Bank/Service Charges	3,000.00
Increase	101.199.5271	Building & Repairs	2,000.00
Increase	101.199.5272	Equipment & Repairs	2,000.00
Decrease	101.199.5510	Election Costs	-5,000.00
Decrease	101.199.5540	Treasures Fees	-1,000.00
Decrease	101.199.5550	DRETAC Fees	-1,000.00
Decrease	101.210.5125	Police Pension	-8,000.00
Increase	101.210.5126	PERS	8,000.00
Increase	105.710.5310	Shoreway Operating	8,000.00
Increase	209.350.5212	Postage & Mailings	2,000.00
Decrease	209.350.5322	Office Expense	-1,000.00
Decrease	209.350.5494	Refuse Dumping	-1,000.00
Increase	601.360.5212	Postage & Mailings	1,500.00
Decrease	601.360.5232	General Purpose Audit	-1,500.00
Increase	611.370.5212	Postage & Mailings	1,500.00
Decrease	611.370.5271	Building & Repairs	-1,500.00

MAYOR’S REPORT AND/OR COMMENTARY: None.

LAW DIRECTOR’S REPORT: None.

CITY TREASURER’S REPORT: None.

OLD BUSINESS: None.

NEW BUSINESS: None.

PRESIDENT OF COUNCIL COMMENTARY: None.

MEETING ADJOURNED: With no further business before this committee,
*Motion by Kovach/Second by Smith to adjourn at 7:10 pm.

CLERK OF COMMITTEE AFFIRMATION: This meeting of the City Committee of the City of Sheffield Lake, Ohio was held and conducted under all rules and regulations governing the Sunshine Laws of the State of Ohio as they apply. All meetings are recorded and available in Council’s office.

CLERK OF COUNCIL

Kay Fantauzzi

CHAIRPERSON

Leanna Stark

I, Kay Fantauzzi, duly appointed Clerk of Committee of Sheffield Lake DO HEREBY CERTIFY that this is a true and exact copy of the minutes of the

Finance & Audit of October 20, 2015

COUNCIL PRESIDENT

Richard Rosso