

Minutes of the Finance and Audit Committee
SHEFFIELD LAKE, OHIO
June 19, 2018

This regular meeting of the Finance and Claims Committee was held Tuesday, June 19, 2018. Chairperson Stark called the meeting to order at 7 PM.

ROLL CALL OF MEMBERS:

Present: Stark, Rosso, Erdei, Kovach, Wtulich, Cizl, Gee, Radeff, Mayor Bring, Finance Director Smith

Absent: Superintendent Hastings and Law Director Graves (excused)

Attending: Members of the Media

PRESENTATIONS: None.

FINANCE DIRECTOR'S REPORT:

2019 Tax Budget - Finance Director Smith advised I have the 2019 Tax Budget before you, for those of you that have been on Council for awhile you know that this is a preliminary numbers thing that I have to present to the Lorain County Auditor, it is very antiquated. However, it still needs to be done, I tell him what I think we are going to get in revenue and he tells me what we are going to get in revenue. So, after I give him what I think then he gives me back what he thinks. This pretty much mirrors the 2018 as far as revenue goes, I have tweaked a couple of things. It mirrors 2018 as far as expenses except for contractual changes that I know about at this point. On this tax budget, feel free to pass it next Tuesday, I don't think I have any changes that I foresee but if I do I will give those to you but I really have to have it done by the first meeting in July at the very latest because I have to give it to the Auditor.

Appropriations – Finance Director Smith continued so, we are six months out from starting the year but as you can see by my appropriation changes that are also attached, I hadn't looked at this line since last July when I put it in because it was a nominal fee that we pay for people who pay on the internet for their water or Mayor's Court or anything like that. So, all of a sudden, I don't have any money in the appropriation line which I just figured out last week. So, I am asking for an increase in all those and of course, this will be put before Council next week.

Chairperson Stark asked the merchant fees, are we being charged per department; like the Water Department has one, they have one for Court? Finance Director Smith answered yes, they are all split up. I should have enough in Mayor's Court, we don't have that many but I will tell you what it has taken off and I am shocked how many people pay online through our website. I am just stunned honestly. Mayor Bring stated because they are younger than us and they know what they are doing. Finance Director Smith added it is actually wonderful and it relieves the girls over there from

a lot of work as well. Chairperson Stark stated I know from a banker's standpoint, we prefer because there is a little more control double payments and all that stuff. Finance Director Smith stated control and security. Chairperson Stark stated so I know that a lot of banks are pushing for online instead of writing checks these days. Councilman Wtulich asked for the homestead, is that where we get money and then disburse that to residents? Finance Director Smith answered no, we get our real estate taxes in March and then we get the homestead rollback which is part of a state fee that goes into our property taxes, we get that in usually April. That is revenue to us. So, no it doesn't get paid out to anybody, if anybody would have got paid out it would have been through the Lorain County Auditor.

*Motion by Kovach/Second by Gee to add Council numbers 029 and 030 to next Tuesday's Council meeting. Yeas All.

OLD BUSINESS: None.

NEW BUSINESS: None.

MEETING ADJOURNED: With no further business before this committee,

*Motion by Kovach/Second by Erdei to adjourn at 7:07 pm.

CLERK OF COMMITTEE AFFIRMATION: This meeting of the City Committee of the City of Sheffield Lake, Ohio was held and conducted under all rules and regulations governing the Sunshine Laws of the State of Ohio as they apply. All meetings are recorded and available in Council's office.

CLERK OF COUNCIL

Kay Fantauzzi

I, Kay Fantauzzi, duly appointed Clerk of Committee of Sheffield Lake DO HEREBY CERTIFY that this is a true and exact copy of the minutes of the Finance & Audit of June 19, 2018.

CHAIRPERSON

Leanna Stark

COUNCIL PRESIDENT

Rick Rosso