

**Minutes of the Finance and Audit Committee
SHEFFIELD LAKE, OHIO
July 21, 2020**

This regular meeting of the Finance and Audit Committee was held Tuesday, July 21, 2020. Chairman Cizl called the meeting to order at 7:00 PM.

ROLL CALL OF MEMBERS:

Present: Rosso, Cizl, Wtulich, Radeff, Kovach, Erdei, Stark, Mayor Bring,
Finance Director Smith, Law Director Graves

Absent: Gee

Attending: Superintendent Hastings

PRESENTATIONS: None.

FINANCE DIRECTOR’S REPORT:

Finance Director Smith advised I did prepare a year to date fund report from this time last year until now. There are some numbers that look like big differences, but that is because of some project revenues that don’t really reflect what we get on a daily basis. The general fund is short to date by \$257,000. The other news is we haven’t gotten our regular income tax revenue. That doesn’t come in until July 15. By the end of August, we will hopefully have a better number of what we are actually down by. I will do the same thing for August so we will know.

OLD BUSINESS: None.

NEW BUSINESS: None.

MEETING ADJOURNED: With no further business before this committee,

*Motion by Kovach/Second by Erdei to adjourn at 7:02 pm. Yeas All.

CLERK OF COMMITTEE AFFIRMATION: This meeting of the City Committee of the City of Sheffield Lake, Ohio was held and conducted under all rules and regulations governing the Sunshine Laws of the State of Ohio as they apply. All meetings are recorded and available in Council’s office.

CLERK OF COUNCIL

Brandy Randolph

I, Brandy Randolph, duly appointed Clerk of Committee of Sheffield Lake DO HEREBY CERTIFY that this is a true and exact copy of the minutes of the Finance & Audit of July 21, 2020.

CHAIRPERSON

Mark Cizl

COUNCIL PRESIDENT

Rick Rosso