

**Minutes of the Finance and Audit Committee**  
**SHEFFIELD LAKE, OHIO**  
**July 20, 2021**

This regular meeting of the Finance and Audit Committee was held Tuesday, July 20, 2021. Chairman Cizl called the meeting to order at 7:00 PM.

**ROLL CALL OF MEMBERS:**

Present: Rosso, Cizl, Wtulich, Kovach, Gee, Erdei, Stark, Mayor Bring,  
Finance Director Smith, Superintendent Hastings.

Excused: Radeff, Law Director Graves.

Attending: None.

**PRESENTATIONS: None.**

**FINANCE DIRECTOR’S REPORT:**

Finance Director Smith advised we will be renewing our annual note and the legislation will be presented next Tuesday. We originally had a \$400,000 note from last year at 2.4% interest. We are paying off a bunch and then will borrow money for the new ambulance. We won’t get that until January. We will be renewing \$420,000 at 1.99% interest. I probably will have a couple of appropriation changes because we are giving the chief’s test earlier than we thought. We did get our ARPA money today and the audit is almost done. Member Wtulich asks how much did it end up being, \$900,000? Finance Director Smith replies half of that, it’s \$448,000. Mayor Bring says that is half, but then we get the additional next year, so it ends up being almost that. It was originally 1.75 million.

**OLD BUSINESS:** None.

**NEW BUSINESS:** None.

**MEETING ADJOURNED:** With no further business before this committee,  
\*Motion by Kovach/Second by Erdei to adjourn at 7:04 pm. Yeas All.

**CLERK OF COMMITTEE AFFIRMATION:** This meeting of the City Committee of the City of Sheffield Lake, Ohio was held and conducted under all rules and regulations governing the Sunshine Laws of the State of Ohio as they apply. All meetings are recorded and available in Council’s office.

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**CLERK OF COUNCIL**

*Brandy Randolph*

I, Brandy Randolph, duly appointed Clerk of Committee of Sheffield Lake DO HEREBY CERTIFY that this is a true and exact copy of the minutes of the Finance & Audit of July 20, 2021.

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**CHAIRPERSON**

*Mark Cizl*

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**COUNCIL PRESIDENT**

*Rick Rosso*